

**TOWN OF MEADOW LAKE
BYLAW NO. 6/2008
RESIDENTIAL PROPERTY TAX INCENTIVE BYLAW**

A BYLAW OF THE TOWN OF MEADOW LAKE TO PROVIDE FOR MUNICIPAL PROPERTY TAX INCENTIVES FOR NEW CONSTRUCTION.

The Council of the Town of Meadow Lake, in the Province of Saskatchewan, in open meeting hereby enacts as follows:

1. All new principal residential properties such as new homes, duplexes, condominiums and apartment buildings shall receive a municipal property tax rebate on all land and buildings of:
 - a. 100% rebate from the date of the building permit, for one year
 - b. 50% rebate for the second year from the date of the building permit.
 - c. 25% rebate for the third year from the date of the building permit

2. This Bylaw shall only apply to infill housing where existing older residences require demolition.

Introduced and read a first time this 25th day of February, 2008.
Read a second time this 25th day of February, 2008.
Read a third time this 10th day of March, 2008.

Administrator

Mayor

**TOWN OF MEADOW LAKE
BYLAW NO. 5/2008
COMMERCIAL PROPERTY TAX INCENTIVE BYLAW**

A BYLAW OF THE TOWN OF MEADOW LAKE TO PROVIDE FOR MUNICIPAL PROPERTY TAX INCENTIVES FOR NEW CONSTRUCTION.

The Council of the Town of Meadow Lake, in the Province of Saskatchewan, in open meeting hereby enacts as follows:

1. All commercial properties within the C1 – commercial district that experience an increase to the assessed value of the property because of new construction, expansion or renovation shall receive a municipal tax rebate as stated below :
 - a. 100% rebate, for any dollar increase in the municipal taxes from the date of completion of the work, as deemed by Council, for one year
 - b. 75% rebate for the second year from the date of completion of the same work
 - c. 50% rebate for the third year from the date of completion of the same work

2. Bylaw 10/2006 is hereby repealed.

Introduced and read a first time this 25th day of February, 2008.
Read a second time this 25th day of February, 2008.
Read a third time this 10th day of March, 2008.

Administrator

Mayor