

ANNUAL WATERWORKS INFORMATION AVAILABLE AT THE MUNICIPAL OFFICE BY SEPTEMBER 1 OF EACH YEAR

(as required under *The Municipalities Regulations*)

Municipality: Town of Meadow Lake
Date: September 1, 2006

WATERWORKS RATE POLICY

On December 19, 2005, Council passed Bylaw No. 18/2005, a Water and Sewer Bylaw.

Under this Bylaw, the current quarterly rates and fees charged are included in the fee schedule of the Town of Meadow Lake's Water and Sewer Rates as follows:

Water & Sewer (Quarterly rate)	(also use metric)
First 7,500 gallons	\$115.50 flat rate
7,500 to 150,000 gallons	\$3.75 per 1,000 gallons
Over 150,000 gallons	\$3.00 per 1,000 gallons

ANNUAL FINANCIAL OVERVIEW

2006 Waterworks Financial Overview:

Total water and sewer revenues (R) - **\$1,060,146**

Total water and sewer expenditures (E) - **\$612,705**

Total debt payment on waterworks infrastructure loans (D) - **\$244,729**

Comparison of water & sewer revenues to expenses plus debt expressed as a ratio –

$$\frac{\$1,060,146}{\$612,705 + \$244,729} = 1.23$$

2005 Waterworks Financial Overview:

Total water and sewer revenues (R) - **\$1,150,583**

Total water and sewer expenditures (E) - **\$611,538**

Total debt payment on waterworks infrastructure loans (D) - **\$130,134**

Comparison of water & sewer revenues to expenses plus debt expressed as a ratio –

$$\frac{\$1,150,583}{\$611,538 + \$130,134} = 1.55$$

ADDITIONAL INFORMATION

- Water Treatment Plant has been upgraded to meet population of 10,000.
- Existing lagoons will be upgraded to handle similar population size in next two years.
- No specific reserves for future waterworks.
- Nine years of existing long-term debt left.
- Any future major capital expenses will be covered by debenture or long-term loans and infrastructure grants.
- Any additional debt-load will be covered by future rate increases.